



Afinitas Limited (“Afinitas”, the “Company” or the “Group”)
(Incorporated in Botswana, Company Number 2014/5015)
BSE code “AFS”

TRADING STATEMENT

As part of the continuing obligations under the BSE Equity Listings Requirements, Afinitas Limited is required to inform shareholders of any anticipated material change in the financial performance of the Group.

AUDITED FINANCIAL STATEMENTS for the year ended 31 December 2019.

The Directors of Afinitas wish to inform shareholders that the loss before tax for the financial year ended 31st December 2019, is likely to be 35% - 45% lower than the loss reflected in the comparative period to December 2018, which in number terms is a decrease in the loss of between USD427 000 and USD549 000. The loss before tax for the period ended 31st December 2018 was USD1 220 099.

The abridged audited annual financial statements for the twelve months ended 31st December 2019 will be released to the market on or before 31st March 2020. Accordingly, shareholders are advised to exercise caution when dealing in the Company’s securities until such time that these are published.

AFSIC 2020 – INVESTING IN AFRICA

AFSIC is the largest annual Africa investment summit taking place outside of Africa. The next AFSIC was scheduled to take place from 5th to 7th May 2020 in London. Due to the ongoing global spread of COVID-19 (corona virus), a decision has been made to postpone AFSIC 2020.

AFSIC is the flagship event of Africa Events Limited, a subsidiary of Afinitas Limited and a significant contributor to the financial performance of the Group. It is not possible to estimate the financial impact that may arise from the postponement of AFSIC at this stage.

By order of the Directors of Afinitas Limited

11th March 2020

For more information please contact:

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About Afinitas Limited

Afinitas Limited is a pan African investment holding company with a mandate to seed and develop new companies focused on investment opportunities in Africa.

The company has investments in Africa Events Limited – a specialist events management business that focuses on investor-oriented events, Adventis Limited – an Africa focused asset management company, Eqos Holding Co, an outsourced IT services company in Ethiopia, and ICECAP – an independent provider of corporate and alternative asset administration services.