



Afinitas Limited (“Afinitas” or the “Company”)  
(Incorporated in Botswana, Company Number 2014/5015)  
BSE code “AFS”

## **STOCK EXCHANGE ANNOUNCEMENT**

### **TRADING UPDATE**

#### **UPDATE ON OPERATIONS**

The Directors of Afinitas Limited are pleased to provide an update on the activities of the Group. The investee companies in the Group have continued to record strong operational momentum with the building blocks for growth now in place.

Africa Events Limited (AEL), a 50% owned event management company, continued with preparations to host the 6<sup>th</sup> Africa Financial Sector Investment Conference (AFSIC) in London. The event will be held on the 2<sup>nd</sup> to 4<sup>th</sup> May 2018. Early bird delegate registration started in Q3 2017 and are ongoing. We are pleased to announce that the AEL team has secured ABSA as the premier sponsor for AFSIC 2018. This sponsorship reflects the growing importance of AFSIC as one of the world’s most important Africa focused investment event.

As previously announced AEL has been running a series of investor trips into 12 African countries. The primary focus of these trips is to connect investors with investment opportunities in the Infrastructure, Energy, Power, Renewables, Mining and Oil and Gas sectors. The last round of the investor trips was held in March 2018 and covered a number of countries in North Africa. The next series will cover Southern Africa, East Africa and West Africa.

Ethiopia Investment Limited (EIL), Afinitas’s wholly owned permanent capital vehicle focused on investing in Ethiopia, continues to grow its pipeline of potential investments. The management team has been focused on growing EQOS Services, the company’s majority owned BPO business. EQOS Services is the first of a number of exciting investments that EIL plans to make in Ethiopia.

Adventis Limited, a 66% owned subsidiary of Afinitas, has made significant progress in developing its portfolio of Africa focused funds. These funds will invest in selected sectors across Africa and will be managed by an experienced team led by Mr. Joseph Rohm. Adventis recently announced the launch of the Adventis Africa Enhanced Income Fund and the Adventis Africa Equity Fund. The launch of these two funds positions Adventis as an emerging force in African asset management.

#### **CAUTIONARY ANNOUNCEMENT**

The financial results for the financial year ended 31<sup>st</sup> December 2017 will be released to the market on or before 30<sup>th</sup> March 2018. As part of the continuing obligations under the BSE Listings Requirements, Afinitas is required to inform shareholders of any anticipated material change in the financial performance of the Group.

In this regard the Directors of Afinitas wish to inform shareholders that the financial statements to December 2017, are likely to reflect a greater loss than reported in the comparative period. A review of the financial and operational performance of the Group will be published with the abridged audited



financial statements. Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until such time that the audited financial statements are published.

About Afinitas Limited

Afinitas Limited is a pan African investment holding company with a mandate to seed and develop new companies focused on investment opportunities in Africa.

The company has investments in Africa Events Limited – a specialist events management business that focuses on investor oriented events, Adventis Limited – an Africa focused asset management company and Ethiopia Investments Limited – a permanent capital vehicle that seeks investment opportunities in Ethiopia.

**By order of the directors of Afinitas Limited**

15<sup>th</sup> March 2018

For more information please contact:

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