



FURTHER CAUTIONARY ANNOUNCEMENT

Further to the cautionary announcement dated 1st September 2017, Shareholders of Afinitas (“Shareholders”) are advised that negotiations are still in progress which if successfully concluded may have an impact on the price of the Company’s securities. Accordingly, Shareholders are advised to exercise caution when dealing in the Company’s securities until a full announcement is made.

By order of the board

25th September 2017

ABOUT AFINITAS LIMITED

Afinitas Limited is a pan African investment holding company with a mandate to seed and develop new companies focused on investment opportunities in Africa.

The company has investments in Africa Events Limited – a specialist events management business that focuses on investor oriented events, Adventis Limited – an Africa focused asset management company and Ethiopia Investments Limited – a permanent capital vehicle that seeks investment opportunities in Ethiopia.

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Securities

Imara Capital Securities (Pty) Limited

A Member of the Botswana Stock Exchange