



Afinitas Limited (“Afinitas” or the “Company”)
(Incorporated in Botswana, Company Number 2014/5015)
BSE code “AFS”

30-11-2016

STOCK EXCHANGE ANNOUNCEMENT

AFINITAS LIMITED ANNOUNCES THE APPOINTMENT OF A NEW INDEPENDENT NON EXECUTIVE DIRECTOR

The Board of Directors of Afinitas Limited is pleased to announce the appointment of Dr. Keith Jefferis as an Independent Non-Executive Director of the Company. The appointment is effective 23rd November 2016.

Dr. Jefferis brings a wealth of experience to the Board as one of the leading economists in Botswana. He currently serves as the Managing Director at Econsult Botswana (Pty) Ltd, an economic consultancy firm that specializes in research, economic commentary and policy-related analysis in a variety of fields across Botswana, the Southern African region and further afield.

Previously, Dr. Jefferis served as the Deputy Governor of the Bank of Botswana (BoB) from November 1999 to March 2005. At the central bank, he worked extensively on the formulation and analysis of macroeconomic policy issues, especially monetary, exchange rate and fiscal policies; development of the financial system, including competition and efficiency in the banking sector, regulatory issues, broadening access to financial institutions, and payments system development, and macroeconomic data compilation and dissemination. Dr. Jefferis has also worked on stock market development, trade policy and regional integration issues, industrial policy and SMME development, poverty analysis and poverty alleviation policies, and the economic aspects of HIV/AIDS, combining both academic rigour and policy relevance. He worked in the Research Department of the BoB, as a Senior Research Fellow at the Botswana Institute of Development Policy Analysis, and as an academic lecturing and researching in economics at universities in Botswana and the United Kingdom.

He holds a B.Sc. in Economics from the University of Bristol, an M.Sc. in Economics from University of London, and a Ph.D. in Economics from Open University UK. He is also an Independent Non-Executive Director of Sefalana Holding Company Limited and RDC Properties Limited.

About Afinitas Limited

Afinitas Limited is listed a pan African investment company listed on the Botswana Stock Exchange and has a mandate to seed and develop new companies focused on investment opportunities in Africa.



Afinitas Limited owns 50% of Africa Events Limited, a Jersey registered company, which holds the rights to the annual AFSIC Conference. AFSIC has developed into Africa's leading investment event for financial service companies. Afinitas has also approved the investment of \$2.5m for investment in Ethiopia through Ethiopia Investments II Limited, a company incorporated in Mauritius. In August 2016, the Board announced the allocation of \$2.5m towards to establishment of Adventis Limited. Adventis is a financial services company incorporated in Jersey.

By order of the directors of Afinitas Limited

[30th November 2016]

For more information please contact:

Leutlwetse Tumelo

leutlwetse@afinitas.co

Tel: (+267) 3184075